News from Representative Randy Hultgren



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## Illinois Family Business: Keep Tax Cuts Coming

Karen Madonia, CFO of ILLCO Inc., a Chicago-area distributor of heating, ventilation, air-conditioning and refrigeration equipment, parts and supplies, wrote an article for the Daily Herald in support of the Tax Cuts and Jobs Act passed by Congress.

In it, she writes: "My dad bought our company, ILLCO, in 1973...We are active members of the communities we serve, and we have 98 great employees spread throughout our eight branches....The Tax Cuts and Jobs Act protected jobs and infused capital into our economy. Additionally, it created greater protections against the fundamentally unfair estate tax, providing needed, albeit temporary, relief. It is imperative that we capitalize on this momentum."

Click here to read the full piece.

# Talking Bipartisan Legislation with Illinois Credit Union League

At a Naperville meeting with the Illinois Credit Union League we discussed bipartisan, common sense regulatory relief for credit unions which are key contributors to our community by lending to our small businesses, individuals purchasing a home or car, parents paying for college and more.

For example, I have championed making reforms to new Home Mortgage Disclosure Act regulations in order to reduce the amount of paperwork credit unions have to fill out to make loans. I was the lead cosponsor on <a href="Home Mortgage Reporting Relief Act, H.R. 4648">Home Mortgage Reporting Relief Act, H.R. 4648</a>, which gives community banks and credit unions additional time to comply with the new rules.



(Rep. Hultgren meets with Illinois Credit Union League members in Naperville)

### Championing Affordable Housing and Infrastructure

As Congress moved tax reform legislation, I <u>fought for private activity</u> <u>bonds—key financing tools for rebuilding infrastructure.</u> Further, these

bonds allows individual to take advantage of the low-income housing tax credit. The FY2018 appropriations legislation expanded low-income housing tax credit, which I supported and became law.

I was pleased to accept a legislator award from the National Council of State Housing Agencies at their 2018 Legislative Conference, and I will continue to consistently advocate for private activity bonds so local and state governments can finance affordable housing, toll roads and expressways, airports and seaports, hospitals and universities and more.



(Rep. Hultgren delivers address at National Council of State Housing Agencies Legislative Conference)

#### Standing against Religious Persecution

At Wheaton College I was honored to join a panel discussion on standing with and up for persecuted Christians in the Middle East, cohosted by In Defense of Christians, The Institute on Religion and Democracy and Students for Religious Liberty at Wheaton College. As Co-Chair of the Tom Lantos Human Rights Commission, I believe the United States must stand firmly against persecution of all faiths—or none. At the event, I was honored to receive the In Defense of Christians Champion 2018 award.



(Rep. Hultgren accepts IDC Champion 2018 award at Wheaton College)

#### **Prescription Drug Discussion in McHenry**

Genoa Healthcare serves those in the behavioral health and addiction treatment communities. While touring their pharmacy, we discussed combating the opioid crisis, making prescription drugs more affordable for seniors and increasing access to pharmacist-provided services, including my support of the Pharmacy and Medically Underserved Areas Enhancement Act.



(Rep. Hultgren visit Genoa Healthcare in McHenry)

I also visited Banyan Treatment Center Chicago in Naperville, whose mission is "to help those struggling with drug and alcohol addiction to reach their goal of a happy, healthy, and productive sober life, through an array of treatment therapies." We had a fruitful discussion of how to continue to fight the opioid crisis fueling suffering in northern Illinois.

#### My Take on New Russia Sanctions

This week the Treasury Department <u>announced new sanctions</u> against seven Russian oligarchs and 12 companies they own or control, 17 senior Russian government officials, and a state-owned Russian weapons trading company and its subsidiary, a Russian bank.

These are strong actions targeting the upper reaches of the Russian kleptocracy, including Vladimir Putin's own son-in-law. Russia won't change unless elite oligarchs feel financial and political pressure to stop the corruption. I welcome this continued implementation of the <a href="Countering America's Adversaries Through Sanctions Act">Countering America's Adversaries Through Sanctions Act</a> which I supported.

#### Service Academy Day: April 21



Service Academy Day provides interested families with essential information as they consider serving our country through military service. <u>Click here for more details</u>.

In Your Service,

Randy Hultgren Member of Congress 14th District, Illinois

#### Randy in the News

- 100 Iranians Remain Stranded In Austria Awaiting Asylum In The U.S. (NPR)
- <u>Congressman Hultgren Addresses Sandwich City Council About</u>
  <u>Opioid Crisis</u> (WSPY News)
- <u>U.S Rep. Randy Hultgren visits McHenry's Pioneer Center for</u> 60th anniversary (Northwest Herald)

• Washington faces steep cryptocurrency learning curve (The Hill)



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